

RESEARCH, DEVELOPMENT AND INNOVATION FUND (RDIF)

First Cohort of Second-Level Fund Managers Approved for RDIF Funding

The competent authority has approved funding under the first cohort of the Research, Development and Innovation Fund (RDIF) for 14 Alternative Investment Funds (AIFs) and 5 Focused Research Organisations (FROs), with an aggregate approved commitment of ₹7,131 crore. The approved organisations are listed below:

A. Alternative Investment Funds (AIFs)

S. No.	Name of SLFM
1	Speciale Invest Growth Fund
2	YourNest Capital Advisors
3	Sixth Sense Ventures
4	Chiratae Ventures
5	Kalaari Capital Partners India
6	Celesta India AIF Managers
7	AdvantEdge Investment Managers
8	IvyCap Ventures Advisors
9	Ideaspring Capital Fund
10	Blume Ventures Investment Manager
11	TVS Capital Funds
12	AMA Capital Advisors
13	Translation Endeavors
14	Campus

B. Focused Research Organisations (FROs)

S. No.	Name of SLFM
1	AI & Robotics Technology Park (ARTPARK), IISc Bengaluru
2	Centre for Cellular and Molecular Platforms (CCAMP), Bengaluru
3	IIT Madras Research Park (IITMRP), IIT Madras
4	Pilani Innovation & Entrepreneurship Development Society (PIEDS), BITS Pilani
5	Society For Innovation & Entrepreneurship (SINE), IIT Bombay

Note: The above organisations have been approved for RDIF funding by the competent authority. Funding shall be subject to the terms and conditions approved by the competent authority and applicable RDIF Scheme guidelines.